

ADMISSION GUIDELINES

MASTER'S DEGREE PROGRAMMES

- > Entrepreneurship**
- > Finance**

Enacted by the Rectorate on Feb. 27, 2018

This document has been translated into English. If there is any inconsistency or ambiguity between the German and the English versions, the German version shall prevail.

The University Council authorizes the Rectorate to issue admission guidelines. Accordingly, the following admission guidelines for the Master's degree programmes in Entrepreneurship and Finance are adopted:

1. General admission requirements

Pursuant to Article 25 of the *“Hochschulgesetz vom 25. November 2004 (HSG)”*, graduates of a relevant Bachelor's degree programme or equivalent university degree programme can be admitted to a Master's degree programme.

In addition to the statutory admission requirements, proof of sufficient language proficiency for the respective degree programme is required. For the Master's degree programmes in Entrepreneurship and Finance, the language proficiency required are as follows:

Language skills – English

All applicants whose first language is not English must demonstrate that their English language proficiency levels are sufficient for admission (proficiency of at least **level B2** - Common European Framework of Reference for Languages – CEFR). In degree programmes held in English, a higher level of proficiency may be specified as desired.

Language skills – German (only for the MSc in Entrepreneurship)

All applicants whose first language is not German and who apply for a degree programme held in German must demonstrate that their German language competence levels are sufficient for admission (proficiency of at least **level C1** - Common European Framework of Reference for Languages – CEFR).

Language skills needs to be proven by supplying one of the certificates listed in the appendix. The requirement to provide a certificate may be waived for candidates whose undergraduate programme was taught entirely in the respective language, or for candidates who have lived and/or worked in the respective language area for at least two years and if the resulting presumption of adequate language skills is confirmed in an interview. Language certificates shall not be older than five years.

2. University places - capacity restriction

Art. 27 of the *“Gesetz vom 25. November 2004 über die Universität Liechtenstein (LUG)”* stipulates that the university may limit the number of places in the programmes. By virtue of Art. 27 LUG, the University Council stipulates a maximum number of applicants to be accepted in the Master's degree programmes Entrepreneurship and Finance (capacity restriction). For applicants not on passports from the European Economic Area (EEA) or Switzerland, the Rectorate can impose a separate ceiling on the number of places in the programme.

3. Specific admission criteria

In addition to the general admission requirements, the Rectorate stipulates the following criteria for the Master's degree programmes in Entrepreneurship and Finance for assessing the qualification:

Criterion	Explanation/specification for the Master's degree programmes named above
a) Prior educational requirements for the intended degree programme	<p>The applicant must demonstrate that the programme has a clear connection to his/her previous education.</p> <p>Additional qualifications related to the intended programme, e.g., publications, projects, etc., may have a positive impact on the evaluation of the application.</p> <p>Academic skills</p> <p>A criterion for admission is therefore that applicants provide evidence of</p>

	<p>sufficient basic knowledge in the areas of</p> <ul style="list-style-type: none"> > academic writing and > research methods <p>If specific evidence of these skills and qualifications cannot be provided, the skills required can be evaluated through an assessment of the Bachelor's thesis, final degree paper or a seminar paper.</p>
b) Prior academic achievements	<p>For admission, the knowledge skills and qualifications gained from the applicant's first degree must constitute relevant prior education for the Master's degree programme concerned. A prior degree is deemed to be relevant if it comprises modules of at least 60 ECTS in business corresponding to the level of a Bachelor's degree programme in Business Administration at the University of Liechtenstein. The grades obtained in the applicant's first degree programme, especially those obtained for final degree papers, will be taken into account in the admissions procedure.</p> <p>Additional qualifications</p> <p>Where the prior education is not relevant in the sense outlined above, additional qualifications of up to 30 ECTS credits can be required. These must be earned before the start of the degree programme (Article 20 of the <i>Studierendenordnung /Student Regulations</i>).</p>
c) Type and duration of relevant work experience	<p>Relevant work experience gained prior to the degree programme may have a positive impact on the application process.</p>
d) Motivation for the intended programme	<p>In a letter of motivation (approx. 1-2 pages), applicants must present their prior knowledge and personal experiences, and explain how this degree programme is applicable to their planned areas of study, interests and job perspectives. In particular, the letter must explain the motivation for selecting the desired course of study. It should be clear why the University of Liechtenstein has been selected.</p>
e) Social skills	<p>An applicant's social skills will be assessed both on the basis of his/her CV , in which developments, experiences, activities and services provided in both professional and private life should be listed, and through a personal interview with the Academic Board. The decision to conduct an interview will be taken on the basis of the application documents submitted. It serves to reinforce and expand the impression gained of the applicant from the various documents. The personal interview offers an opportunity to discuss the profile together with the applicant.</p>

APPENDIX

Language skills required - English

For tests that are split up into parts to be taken separately, all parts must be passed at the required level (e.g., only "Listening and Reading" is not sufficient).

Diploma / Certificate	Type, level or specification	Minimum points, level, designation required
IELTS (British Council)		5.5
TOEFL iBT	Internet-based	72
Cambridge ESOL	First Certificate in English	FCE (B2)
	Business English Certificate (BEC)	Vantage
TOEIC		1095
UNICERT		UNIcert II
ALTE		Level 3
The Pearson Test of English General	PTE General	Level 3
LCCI		3
Completion of an English language module (eg English business language) including confirmation of the university that its level was at least B2	Module(s) comprising at least 5 ECTS	Level B2 (CEFR)

Language skills required – German (for a Master's degree programme in German)

Provider	Certificate / Diploma, etc.
Goethe-Institute	>.Goethe-Zertifikat C1" > Grosses Deutsches Sprachdiplom (GDS)
Kultusministerkonferenz (KMK)	> Deutsches Sprachdiplom - Stufe II
Certified schools and educational	>.Deutsche Sprachprüfung für den Hochschulzugang ausländischer Studienbewerber an Deutschen Hochschulen (DSH-2) >.Test Deutsch als Fremdsprache (TestDaF; mit einem Ergebnis von durchschnittlich TDN 4 in allen Prüfungsteilen) >.Österreichisches Sprachdiplom Deutsch (ÖSD) Mittelstufe Deutsch (Niveau C1) >.Österreichisches Sprachdiplom Deutsch (ÖSD) Wirtschaftssprache Deutsch (Niveau C2)